

Burial Fund Intention Statement

If you have life insurance policies with cash value, bank accounts, or other assets set aside to pay for your burial, please list the policy or account numbers below along with the value for each. Also please list the value of your burial plot and/or headstone if you have them.

You may add funds to the account(s) as long as your total burial funds do not exceed the allowed maximum of \$10,000. Per SSI-related Medicaid rules, any assets you designate for burial cannot have funds withdrawn from them. If you withdraw funds the whole asset will be counted as a resource or as a transfer for less than fair market value.

The \$10,000 maximum amount includes the value of all items designated for burial such as, pre-paid burial contracts, the cash value of all life insurance policies, bank accounts, CDs, burial plots, head stones, etc.

I intend to use the following assets for my burial:

Applicant name _____ Social Security number _____

Life insurance name and policy number	Cash value
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

Bank name and account or CD number	Amount
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

Plot is located at _____
Address

Value of plot at time of purchase \$ _____

Headstone value at time of purchase \$ _____

Signature of applicant _____ Date _____

Signature of Benefit Programs Specialist _____ Date _____